What is that Corporate Tax Return Telling Me? (Form 1120)

WEBINAR – ON DEMAND WEB LINK & FREE CD ROM

Thursday, August 5, 2010

12 - 1:30 pm P
1 - 2:30 pm M
2 - 3:30 pm C
3 - 4:30 pm E

The corporate tax return is one of the most straight-forward and easy-to-understand tax forms that lenders review. However, Form 1120 is designed to report corporate taxable income and allowable expenses – not cash flow. As a lender, you must translate the taxable items into cash flow to determine the borrower's repayment ability. This program will help take the mystery out of this tax return and help you quickly and reliably identify the borrower's actual monthly cash flow. In addition, you will learn to calculate the global cash flow of the owner(s) and the business combined.

Overestimating the income from a tax return can lead you to approve a weak loan that could eventually cost you tens of thousands of dollars. Conversely, underestimating income on a tax return can lead you to deny good loans that your bank needs in this tough economy. This program will make the process of analyzing corporate tax returns simple and understandable.

Continuing Education: Attendance verification for CE credits provided upon request.

HIGHLIGHTS

- **Assess cash flow from the income statement**
- **Convert an Accrual Basis tax return to Cash Basis**
- **Determine whether gains on sales of investments or business property are recurring or "one-time" sales to be ignored**
- **Identify how much the owners are taking out of the business in salaries, dividends, and loans**
- **Calculate key business ratios and global cash flow from tax returns**

WHO SHOULD ATTEND?

This informative session is designed for anyone in lending, including chief lending officers, FSRs, CSRs, new accounts personnel, loan officers, loan underwriters, credit analysts, loan processors, branch managers, CEOs, and other key lending staff.

MEET THE PRESENTER

Tim Harrington, CPA
TEAM Resources

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Community Bankers Association of Oklahoma
REGISTRATION FORM

Date of Seminar	Name of Seminar	Live Webinar $230	On-Demand Link & Free CD Rom $230	Both Live Webinar & On-Demand Link (includes free CR Rom) $350	TOTAL
					$

***CD Rom for pc use only**

Name:________________________________ Bank:____

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Hook up instructions and seminar materials will be emailed approximately 7 days prior to the seminar.

REGISTRATION AND PAYMENT INSTRUCTIONS – Please note invoices are not provided.

Mail registration form and check made payable to:

Financial Education and Development, Inc., P.O. Box 1780, Helena, MT 59624

Fax registration form, including credit card number to (406) 442-2357.

Important Note if Paying by Credit Card: This form will serve as your receipt. Charges will show up on your credit card statement from Financial Education and Development, Inc.

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***NOTE: It is best to have all payments and registrations to us 10 days prior to the seminar to ensure timely receipt of hook up instructions and handout materials. We will do our best to accommodate late registrations.**

FOR QUESTIONS EMAIL: CBAO@financialedinc.com FAX: (406) 442-2357