



Community Bankers Association of Oklahoma

Understanding the New Federal Bankruptcy Procedures & Forms Line-by-Line

WEBINAR OR ON-DEMAND WEB LINK (LINK INCLUDES FREE CD ROM)

Friday, February 3, 2012

This is a morning webinar.

8:00 am – 9:30 am Pacific

9:00 am – 10:30 am Mountain

10:00 am – 11:30 am Central

11:00 am – 12:30 pm Eastern

**Four new official Federal Bankruptcy Forms became effective on December 1, 2011:
Proof of Claim, Mortgage Proof of Claim Attachment,
Notice of Mortgage Payment Change, &
Notice of Postpetition Mortgage Fees, Expenses, and Charges**

Has your bank been trained on the new federal bankruptcy changes that became effective on December 1, 2011? These changes apply to virtually all bankruptcy filings, and the Bankruptcy Court is authorized to impose sanctions against a creditor that fails to comply with these new requirements. For example, the Proof of Claim form has been expanded to require additional supporting information to be filed. This new Proof of Claim form must be used for all bankruptcies, not just Chapter 13.

For Chapter 13 bankruptcies, the new rules permit the debtor to cure defaults and maintain the home mortgage payments over the course of the debtor's plan. If any changes are made to post-petition mortgage payments (i.e., interest rate change or escrow account adjustment), a special notice form must be provided by the bank to the debtor, debtor's counsel, and the bankruptcy trustee no later than 21 days before the new payment amount becomes effective. Also, if any fees, expenses, or charges are incurred post-petition, which constitute a lien on the debtor's residence, the bank must provide a special notice form to the debtor, debtor's counsel, and the bankruptcy trustee within 180 days. All of the important new bankruptcy changes will be discussed in this informative webinar.

HIGHLIGHTS

- Line-by-line review of the new Proof of Claim form (official form #10)
- Explanation of the additional supporting information that must be filed with all Proof of Claim forms
- Line-by-line review of Mortgage Proof of Claim Attachment (official form #10A)
- Explanation of new requirements in Chapter 13 bankruptcies
- Line-by-line review of Notice of Mortgage Payment Change (official form #10S1)
- Line-by-line review of Notice of Postpetition Mortgage Fees, Expenses, and Charges (official form #10S2)
- Deadlines for the bank to respond to the bankruptcy trustee's notice of final cure

WHO SHOULD ATTEND?

This informative session is useful for lending staff, workout personnel, collection personnel, managers, compliance officers, attorneys, and anyone else that deals with the bankruptcy process.

PLEASE NOTE: The live webinar option allows you to have **one telephone connection** for the audio portion and **one Internet connection** (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone.

ABOUT THE PRESENTER – Elizabeth Fast, JD & CPA, Bankers Choice

Elizabeth Fast, Esq. is a partner with Spencer Fane Britt & Browne LLP where she specializes in the representation of financial institutions. Elizabeth is the head of the firm’s training division. She received her law degree from the University of Kansas and her undergraduate degree from Pittsburg State University. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was General Counsel, Senior Vice President, and Corporate Secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory, and compliance functions. She is a member of the Missouri State Banking Board by appointment of the Governor.

THREE REGISTRATION OPTIONS

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1. LIVE WEBINAR

The **live webinar** option allows you to have **one telephone connection for the audio portion and one Internet connection (from a single computer terminal)** to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, pin number, and handouts will be emailed to you prior to the broadcast. You will need the most current version of Adobe Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK & FREE CD ROM*

Can’t attend the live webinar? The on-demand web link is a recording of the live event, including audio, visuals, and handouts. We even provide the presenter’s email address so you may ask follow-up questions. Approximately one week prior to the webinar, you will receive an email with the web link. This web link can be viewed anytime 24/7, beginning 6 business days **after** the webinar and will expire 6 months after the live program date.

As an added bonus, you will also receive a FREE audio/visual CD ROM.*

The CD ROM includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the on-demand link or this “off-the-shelf” training program for those that could not attend the live seminar and for future training.

LIMITED AVAILABILITY: The on-demand web link and CD ROM may **ONLY** be ordered for 6 months following the webinar. Neither the link nor CD will be available after this time.

3. BOTH LIVE WEBINAR & ON-DEMAND WEB LINK (INCLUDES FREE CD-ROM*)

Options 1 and 2 described above

NEW!

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AFFORDABLE, PROFESSIONAL TRAINING, WHEN AND WHERE YOU CHOOSE

*CD ROM for PC use only

Community Bankers Association of Oklahoma REGISTRATION FORM

Date of Seminar	Name of Seminar	Live Webinar \$230	On-Demand Link & Free CD Rom \$230	Both Live Webinar & On-Demand Link (includes free CR Rom) \$350	TOTAL
					\$

***CD Rom for pc use only**

Name: _____ Bank: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

Email: _____ (Email address is required.)

**Hook up instructions and seminar materials will be emailed approximately
7 days prior to the seminar.**

REGISTRATION AND PAYMENT INSTRUCTIONS – Please note invoices are not provided.
Mail registration form and check made payable to:

Financial Education and Development, Inc., P.O. Box 1780, Helena, MT 59624

Fax registration form, including credit card number to (406) 442-2357.

Important Note if Paying by Credit Card: This form will serve as your receipt. Charges will show up on your credit card statement from Financial Education and Development, Inc.

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Continuing Education: Attendance verification for CE credits provided upon request.

Register Online:

https://www.financialedinc.com/sign_in.asp

***NOTE:** It is best to have all payments and registrations to us 10 days prior to the seminar to ensure timely receipt of hook up instructions and handout materials. We will do our best to accommodate late registrations.

FOR QUESTIONS EMAIL: CBAO@financialedinc.com

FAX: (406) 442-2357