

# Handling the Bank's Right of Setoff

WEBINAR OR ON-DEMAND WEB LINK  
(LINK INCLUDES FREE CD ROM)

**Thursday, April 12, 2012**

12 - 1:30 pm PT  
1 - 2:30 pm MT  
2 - 3:30 pm CT  
3 - 4:30 pm ET

A bank has the right to setoff its customer's account if certain legal requirements are satisfied. This webinar will explain these requirements, and will address the steps a bank must take before exercising its right of setoff.

If a customer defaults on a loan, when can the bank apply money from the customer's checking account to pay the loan? Does the customer have to be notified before the bank exercises its right of set off? What if the customer's checking account has more than one owner? If the bank receives a garnishment from another creditor, can the bank setoff before honoring the garnishment? Join us to learn the answers to these questions and more.

Continuing Education: Attendance verification for CE credits provided upon request.



## HIGHLIGHTS

- Fundamentals of the right of setoff
- Differences between setoff, garnishment, and foreclosure of security interest
- Requirements that banks must satisfy before setoff is permitted
- Competing claims for the customer's funds – who wins?
- How the automatic stay in bankruptcy affects the right of setoff

## WHO SHOULD ATTEND?

This informative session is designed for any bank personnel involved in the deposit, garnishment, or collection areas, such as deposit operations personnel, collectors, attorneys, compliance officers, customer service representatives, and managers.

## **MEET THE PRESENTER**

**Elizabeth Fast, JD & CPA,  
Bankers Choice**



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# Community Bankers Association of Oklahoma REGISTRATION FORM

Date of Seminar	Name of Seminar	Live Webinar \$230	On-Demand Link & Free CD Rom \$230	Both Live Webinar & On-Demand Link (includes free CR Rom) \$350	TOTAL
					\$

**\*CD Rom for pc use only**

Name: \_\_\_\_\_ Bank: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_ (Email address is required.)

Hook up instructions and seminar materials will be emailed approximately  
7 days prior to the seminar.

**REGISTRATION AND PAYMENT INSTRUCTIONS** – Please note invoices are not provided.  
Mail registration form and check made payable to:

Financial Education and Development, Inc., P.O. Box 1780, Helena, MT 59624

Fax registration form, including credit card number to (406) 442-2357.

**Important Note if Paying by Credit Card:** This form will serve as your receipt. Charges will show up on your credit card statement from Financial Education and Development, Inc.

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Register Online:

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**\*NOTE:** It is best to have all payments and registrations to us 10 days prior to the seminar to ensure timely receipt of hook up instructions and handout materials. We will do our best to accommodate late registrations.

FOR QUESTIONS EMAIL: [CBAO@financialedinc.com](mailto:CBAO@financialedinc.com)

FAX: (406) 442-2357