

FUNDAMENTALS OF OPEN-END CREDIT

A 2019 ONE-DAY SEMINAR!

Consumer lending has undergone many changes within the past few years. Although the emphasis of most of these revisions were on closed-end consumer transactions, especially mortgage loans, financial institutions also originate open-end transactions, also known as lines of credit, including home equity lines of credit (HELOCs). Like closed-end mortgage loans, HELOCs are subject to a number of newer rules (including rules normally found under the closed-end requirements!). Financial institutions must be aware of those requirements that have existed for a while, as well as the newer obligations.

This comprehensive seminar will review in depth the open-end requirements and issues under various laws (e.g., What is the “outstanding principal balance” for flood insurance determinations?), but focusing on the Truth-in-Lending Act/Regulation Z. We will discuss the compliance rules applicable for all lines of credit, including unsecured lines of credits and credit cards, but will spend much of the day reviewing HELOCs. The manual will provide detailed analysis of the rules and serves as a valuable reference tool.

ProBank Austin was founded over 40 years ago to assist the financial institution industry with understanding compliance regulations. ProBank has developed into the “go-to” provider of training on these regulations, and we are confident our expertise can guide you along this difficult compliance task.

WHAT IS COVERED

Traditional open-end rules, including periodic statements and billing error rights:

- Account opening statements
- Periodic statements
- Billing error rights and resolution
- Change in terms
- ECOA

Credit cards – an overview of the complicated requirements, including:

- Application and solicitation disclosures
- When and how an interest rate can be increased
- Ability-to-repay
- Limitations on over-the-limit fees

HELOCs

- All TILA/Regulation Z requirements, Flood, RESPA, ECOA
- Limitations
- How HELOCs are similar to, but also different from, non-dwelling open-end transactions
- At application disclosures
- Change in terms
- Closed-end rules that apply to HELOCs

In addition to compliance requirements, various agency guidance.

Seminar Speakers



Anetria Connell
Vice President at ProBank Austin.

Who Should Attend

This program is suitable for all personnel involved in the lending process; however, loan officers, loan processors, mortgage brokers, closing staff/settlement agents may find the program particularly helpful. Compliance officers and auditors responsible for ensuring the financial institution is fulfilling its regulatory responsibilities will find the program content a valuable aide.

Seminar Agenda



All times are local at seminar site.

Registration	8:30 am
Program	9:00 am - 4:00 pm
Lunch (included)	12:00 noon - 1:00 pm
Instructional Method	Group – Live

▶ PLUS...

A COMPLETE AND COMPREHENSIVE
DESKTOP REFERENCE MANUAL
& FREE TELEPHONE SUPPORT
FOR NINETY DAYS!

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ProBank
Austin



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Dates and Locations

February 11, 2019
Embassy Suites Hotel
1815 S Meridian Ave
Oklahoma City, OK 73108
405-682-6000

How to Register

MAKE CHECK PAYABLE TO:
ProBank Austin

MAIL TO:
ProBank Austin
Education Division
950 Breckenridge Lane
Suite 280
Louisville, KY 40207

RECEIVE YOUR SPECIAL PRICING:
1. Mail or Fax: using this form
2. Online: enter code **19COK25**
3. By Phone: reference code **19COK25**

CHARGE PAYMENTS ONLY:
FAX: 502-451-6755
PHONE: 800-523-4778,
Select Option 1 (or Ext. 205 or 235)
WEB: www.probank.com

*Standard Registration fee is \$375, use this form or
code **19COK25** and your fee is just **\$350***

**When registering online, please register each attendee separately.*

Additional Seminar Information

Program Level Intermediate

Prerequisites/Advanced Preparation Basic Knowledge of Lending Regulations.

The Manual Attendees receive a detailed seminar manual with narrative explanations of regulatory requirements. The manual is an excellent resource for future reference.

Suggested Dress Meeting room temperatures are often difficult to control. Please dress for comfort. Business casual dress is appropriate for all ProBank seminars.

Field Of Study Specialized Knowledge and Applications.

Questions? Call 800-523-4778. For program questions, more information or refunds, ask for ext. 205 or ext. 235. For administrative policies, such as complaint resolution, ask for extension 222.

Confirmations You will receive a written confirmation of your seminar registration within ten days after we receive payment. If an e-mail address is provided, your confirmation will be sent via e-mail. Please make sure to add registrar@probank.com to your list of approved e-mail addresses.

ProBank Inclement Weather Line In the event of inclement weather in your area, please call (502) 479-5241 for any seminar cancellations. If ProBank cancels a program due to weather, ProBank will refund the entire registration fee. If a program is not canceled and you choose to cancel your attendance, refunds will not be granted; however, substitutions are always welcome or you may transfer to another seminar by calling ProBank no later than the day of the program.

Cancellation Policy If you cancel at least seven days prior to the seminar date, we grant full refunds. If you cancel six days or less, there will be a cancellation fee of \$100 for each day of the seminar. Refunds will not be granted for "no-shows" or for cancellations received on the date of the seminar. Substitutions are welcome at any time. If ProBank cancels a seminar for any reason, we will refund the entire registration fee.

Approved for 6.5 CPE Credits.

Eligible for 6.75 CRCM Credits through ABA Professional Certifications.

Visit their website at: www.aba.com/Training/Certifications/Pages/default.aspx

Community Bankers Association of Oklahoma Fundamentals of Open-End Credit

FINANCIAL INSTITUTION

MAILING ADDRESS/PO BOX

CITY, STATE, ZIP

ROUTING/MICR NUMBER

TELEPHONE #

I / WE WILL ATTEND THE SEMINAR IN:

CITY/STATE

PROGRAM DATE

ATTENDEE NAMES *(Photocopy This Form As Necessary)*

ATTENDEE #1 \$350

E-MAIL ADDRESS

CELL PHONE #

ATTENDEE #2 \$350

E-MAIL ADDRESS

CELL PHONE #

Payment must accompany registration

PAYMENT BY CHECK ENCLOSED TOTAL REGISTRATION FEES: \$ _____

CHARGE MY: MASTERCARD VISA DISCOVER AMEX

CARD NUMBER

EXP DATE

CVV (SECURITY CODE)

CARDHOLDER'S NAME

CARDHOLDER'S BILLING ADDRESS

CITY / STATE / ZIP

AUTHORIZED SIGNATURE

Presented In 2019 By ProBank Austin

Seminar Fee Includes:

- ✓ Lunch
- ✓ Coffee Breaks
- ✓ All Course Materials

Breakfast and parking are on your own.