

Cybersecurity Budget for Financial Institutions in 2019

The data shows budget data and trends, and gives insight into how institutions are using their funds to support their cybersecurity programs.

*Totals in this report may not equal 100%, due to participants not answering or not knowing the answer to questions.

243
respondents



82%
Banks

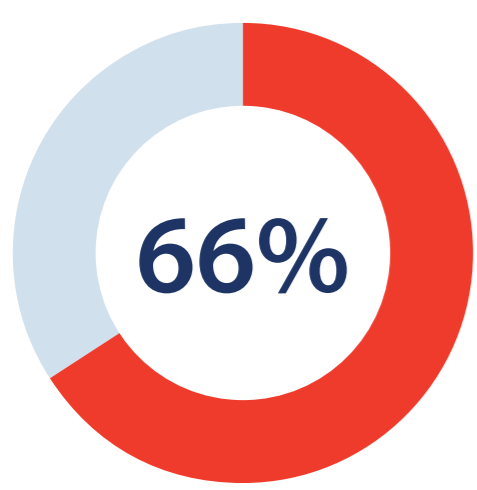


13%
Credit Unions

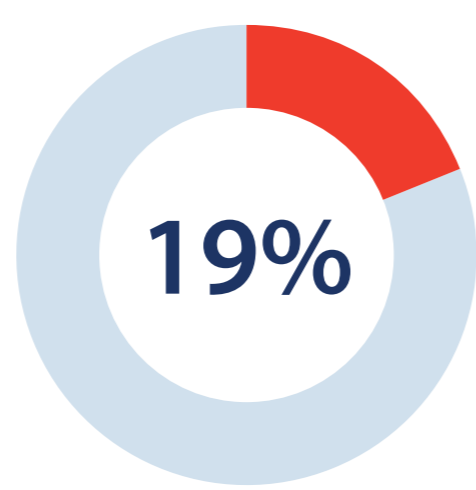


4% Mortgage & Trust Companies

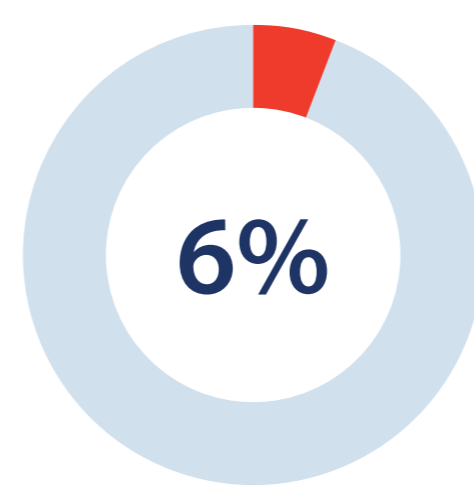
Cybersecurity budget allocated



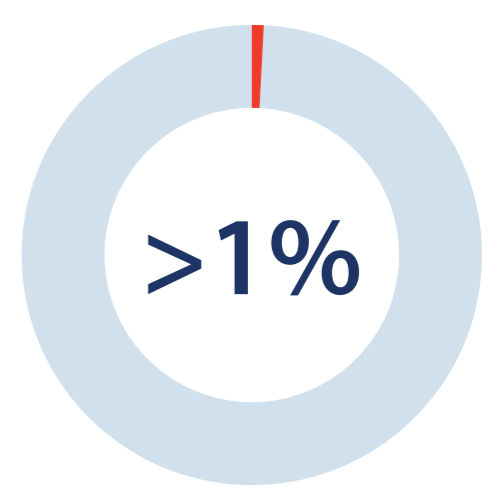
Shared budget with IT



Shared budget with line item for cybersecurity



Dedicated budget for cybersecurity

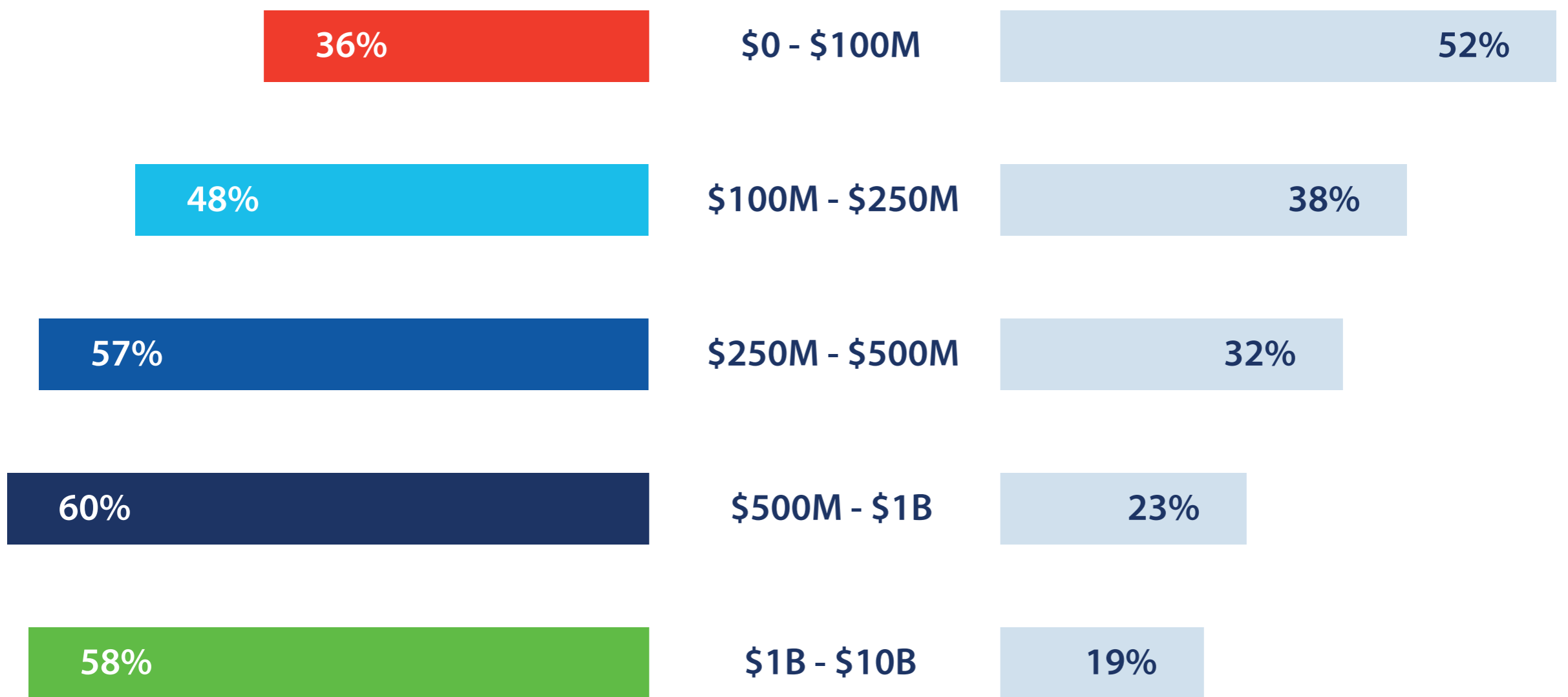


No money spent on cybersecurity

Larger asset size banks are more likely to increase IT budget

Increase IT budget for 2019

No change in IT budget for 2019

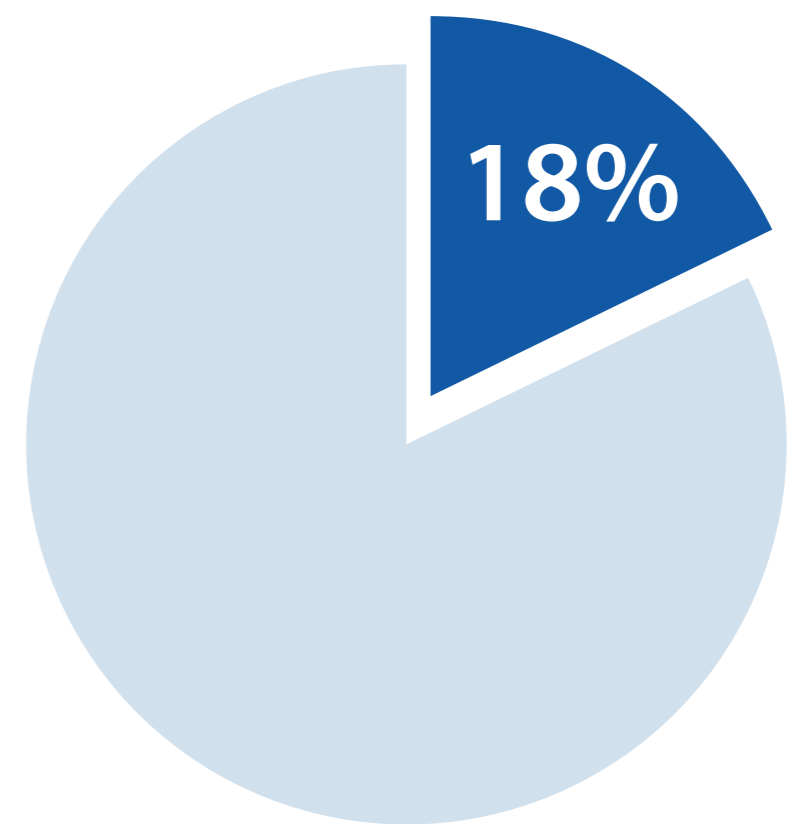


41%

increase cybersecurity budget in 2019

52%

increase IT budget in 2019



operational budget is dedicated to cybersecurity

Areas to increase IT spending in the next 12 months

