

2019 TRID COMPLIANCE: FACING THE CHALLENGES

A ONE-DAY SEMINAR!

Consumer Mortgage Lending has experienced tremendous changes over the last near 50 years. As mandated by the Dodd-Frank Act, completely new mortgage disclosure rules and integrated mortgage disclosure forms for the Loan Estimate and the Closing Disclosure (the TRID disclosures) were implemented in 2015 providing a new regulatory landscape.

The CFPB continues to amend the TRID rules, particularly to clarify issues and address questions that institutions have raised. Although these clarifications were effective October 10, 2017, compliance became mandatory for transactions for which a creditor received an application on or after October 1, 2018. In addition to these October revisions, the CFPB issued a final rule, effective June 1, 2018, to resolve the "Black Hole" concern – this amendment allows creditors to reset tolerance fees, subject to a valid changed circumstance, on a Closing Disclosure or corrected Closing Disclosure without being subject to "less than four business days" prior to consummation.

In addition to requiring new disclosure forms designed to be easier for consumers to understand and use when contemplating a mortgage loan, the new rules give consumers more protections and, as a result, place more responsibility on lenders. This seminar has been designed to help as you comply with the new Integrated Mortgage Disclosures, including recent changes and clarifications.

The comprehensive seminar manual serves as a detailed analysis of the TRID rules, including the amendments, and serves as a valuable reference tool.

ProBank Austin was founded over 40 years ago to assist the financial institution industry with understanding compliance regulations. ProBank has developed into the "go-to" provider of training on these regulations, and we are confident our expertise can guide you along this difficult compliance task.

WHAT IS COVERED

- Overview of the TRID Rules
- Revised Definitions and Exemptions
- Rules and Requirements for Providing the Loan Estimate
- Consumer's Ability to Waive Waiting Periods Before Consummation
- Rules for Shopping for Settlement Service Providers
- Prohibitions and Limitations on Creditors' Predisclosure Activities
- Determining Estimates of Closing Costs Good Faith Requirement
- Revised and Corrected Disclosures
- Changes Requiring New Waiting Period Before Consummation
- Resolving Clerical Errors and Refunds Related to the Good Faith Analysis
- Record Retention Requirements
- Detailed Analysis of the Loan Estimate and Closing Disclosure
- Tolerances for the Total of Payments
- Principal Reductions for Tolerance Cures
- Subordinate Lien Loans
- Construction Loans
- Use of Positive/Negative Numbers and Rounding
- Calculating Cash to Close Table
- Disclosure of Payoffs of Existing Liens and Unsecured Debts
- Disclosure of Estimated Value
- Separation of Information on Closing Disclosures
- Other Disclosure Clarifications to the Loan Estimate and Closing Disclosure

Seminar Speakers



ANETRIA CONNELL
Vice President at ProBank Austin.



LEAH M. HAMILTON
Vice President and Senior Consultant at ProBank Austin.



DAVID LUKEN
Vice President at ProBank Austin.

Who Should Attend

This program is suitable for all personnel involved in consumer mortgage lending, including loan officers, loan processors, mortgage brokers, closing staff and closing/settlement agents. Compliance officers and auditors responsible for ensuring the financial institution is fulfilling its regulatory responsibilities will find the program content a valuable job aide. Those who work as or with closing/settlement agents will benefit from the most comprehensive training available on the duties and limitations imposed by the TRID rules, and completion of the new mortgage disclosures.

Seminar Agenda



All times are local at seminar site.

Registration
Program
Lunch (included)
Instructional Method

8:30 am
9:00 am - 4:00 pm
12:00 noon - 1:00 pm
Group – Live

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& FREE TELEPHONE SUPPORT
FOR NINETY-DAYS!

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ProBank Austin

Dates and Locations

November 5, 2019

Hilton Garden Inn Tulsa Midtown
4518 E Skelly Dr
Tulsa, OK 74135
918-878-7777

Community Bankers Association of Oklahoma 2019 TRID Compliance: Facing the Challenges

FINANCIAL INSTITUTION

MAILING ADDRESS/PO BOX

CITY, STATE, ZIP

ROUTING/MICR NUMBER

TELEPHONE #

I / WE WILL ATTEND THE SEMINAR IN:

CITY/STATE

PROGRAM DATE

How to Register

MAKE CHECK PAYABLE TO:

ProBank Austin

MAIL TO:

ProBank Austin
Education Division
950 Breckenridge Lane
Suite 280
Louisville, KY 40207

RECEIVE YOUR SPECIAL PRICING:

1. Mail or Fax: using this form
2. Online*: enter code **19COK25**
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CHARGE PAYMENTS ONLY:

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Select Option 1 (or Ext. 205 or 235)
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*Standard Registration fee is \$375, use this form or
code **19COK25** and your fee is just **\$350!***

**When registering online, please register each attendee separately.*

ATTENDEE NAMES *(Photocopy This Form As Necessary)*

ATTENDEE #1 \$350

E-MAIL ADDRESS

CELL PHONE #

ATTENDEE #2 \$350

E-MAIL ADDRESS

CELL PHONE #

Additional Seminar Information

The Manual Attendees receive a detailed seminar manual with narrative explanations of regulatory requirements. The manual is an excellent resource for future reference.

Program Level Intermediate to Advanced

Prerequisites/Advanced Preparation Basic Knowledge of Lending Regulations.

Suggested Dress Meeting room temperatures are often difficult to control. Please dress for comfort. Business casual dress is appropriate for all ProBank seminars.

Field Of Study Specialized Knowledge

Questions? Call 800-523-4778. For program questions, more information or refunds, ask for ext. 205 or ext. 235. For administrative policies, such as complaint resolution, ask for extension 222.

Confirmations You will receive a written confirmation of your seminar registration within ten days after we receive payment. If an e-mail address is provided, your confirmation will be sent via e-mail. Please make sure to add registrar@probank.com to your list of approved e-mail addresses.

ProBank Inclement Weather Line In the event of inclement weather in your area, please call (502) 479-5241 for any seminar cancellations. If ProBank cancels a program due to weather, ProBank will refund the entire registration fee. If a program is not canceled and you choose to cancel your attendance, refunds will not be granted; however, substitutions are always welcome or you may transfer to another seminar by calling ProBank no later than the day of the program.

Cancellation Policy If you cancel at least seven days prior to the seminar date, we grant full refunds. If you cancel six days or less, there will be a cancellation fee of \$100 for each day of the seminar. Refunds will not be granted for "no-shows" or for cancellations received on the date of the seminar. Substitutions are welcome at any time. If ProBank cancels a seminar for any reason, we will refund the entire registration fee. ProBank reserves the right to cancel the program when necessary. ProBank is unable to reimburse for travel expenses related to a canceled program. Please consider making refundable reservations or call us to confirm program before making reservations.

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Payment must accompany registration

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CARDHOLDER'S BILLING ADDRESS

CITY / STATE / ZIP

AUTHORIZED SIGNATURE

Presented In 2019 By ProBank Austin

Seminar Fee Includes:

- ✓ Lunch
- ✓ Coffee Breaks
- ✓ All Course Materials

Breakfast and parking are on your own.